Position on Climate Health

Everything we do at Johnson & Johnson is guided by <u>Our Credo</u>, which includes our commitment to "maintain in good order the property we are privileged to use, protecting the environment and natural resources."

We are also inspired by our Company's purpose to profoundly impact health for humanity. According to the World Health Organization, "climate change presents a fundamental threat to human health. It affects the physical environment as well as all aspects of both natural and human systems – including social and economic conditions and the functioning of health systems."

The Intergovernmental Panel on Climate Change (IPCC) has concluded that to avert the most significant health impacts the world must limit global temperature rise to 1.5°C above pre-industrial levels.

As a global healthcare company, we believe we have a responsibility to reduce our carbon footprint and prepare our business to be climate resilient. We also believe collaboration is essential to improving climate health at the rate and scale needed and to support the resilience of healthcare delivery.

Reducing our carbon footprint

To do our part to avoid the most significant impacts of climate change, we'We have been setting and achieving public-facing climate-related goals for more than three decades. Our current climate goals are:

- By 2025, source 100% of our electricity needs from renewable sources¹
- By 2030, reduce absolute Scope 1 & Scope 2 GHG emissions 44% (from a 2021 base year)¹
- By 2028, 80% of our suppliers by emissions covering purchased goods and services and upstream transportation and distribution will have science-based targets.

Our goals have been validated by the Science-Based Targets initiative (SBTi).

¹ Includes site-specific data from all Johnson & Johnson owned sites, all manufacturing and R&D sites, and leased administrative or warehouse sites over 50,000 sq ft, where Johnson & Johnson has operational control, unless otherwise noted.

Johnson & Johnson Position on Climate Health

In addition to these near-term goals, we also have an ambition to achieve net-zero emissions across our value chain by 2045. We have not set a long-term, validated net zero goal due to the complexity of our two-sector company, including emissions embedded deep within our value chain where we have limited influence.

Preparing our business for climate resilience

To ensure we continue to meet the needs of patients, doctors, nurses and customers, we advance climate adaptation strategies for resilient operations and supply chains. This includes evaluating related risks associated with a changing climate and extreme weather and integrating them into our risk mitigation programs, business continuity and capital planning programs.

We also support a diverse energy mix and continual energy efficiency improvements in our operations to manage energy market volatility while also reducing carbon emissions.

Partnering beyond our own operations

Companies have a responsibility and ability to impact issues related to their own operations, but the unilateral capabilities of businesses are limited. Addressing complex challenges like climate health requires the collaboration of companies with industry peers, suppliers, governments, non-governmental organizations and others to make progress at scale.

We therefore participate in partnerships and coalitions that aim to:

- drive innovation and low-carbon technologies, share best practices and encourage the advancement of a broad set of pragmatic climate policy solutions.
- support the decarbonization of our extended supply chain by engaging and educating key suppliers on concrete actions they can take to decarbonize their own operations.
- improve the environmental footprint of the healthcare sector.
- support community healthcare workers and the communities they serve to be climate resilient

We also engage our employees around the world through dedicated internal programs and trainings that encourage both personal and professional actions to support the health of our climate.

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Governance

The Board of Directors and its relevant Committees - including the Regulatory Compliance & Sustainability Committee (RCSC) - are responsible for oversight of the Company's climate strategy. The Chief Sustainability Officer (CSO), who leads the Office of Sustainability, presents updates on the progress toward climate-related goals and targets to the RCSC at least annually. The CSO also provides regular updates to the Executive Vice President, Chief Technical Operations & Risk Officer, who is a member of the Company's Executive Committee, and a management representative to the Board of Directors in the RCSC.

At the management level, the Johnson & Johnson Enterprise Compliance & Risk Committee (ECRC) serves as a centralized committee for governance and oversight of risk management activities, including on climate-related issues across the Company. The ECRC, which is chaired by the Chief Technical Operations & Risk Officer, is comprised of leaders across sectors and functions and meets several times a year to proactively review risk areas, integrate external risks and opportunities, and monitor risk mitigation plans and actions. The CSO is a standing member of the ECRC.

Reporting and disclosure

To address the evolving needs of our stakeholders, we report on our climate progress annually and ensure the availability of data through our <u>Health for Humanity Report</u>.

We understand that climate change mitigation, water stewardship, waste management and conservation of biodiversity are interconnected, and we are taking action in each of these areas. Read our <u>Position on Environmental Stewardship</u> for more information.

Application

This Position is relevant for the Johnson & Johnson Family of Companies, as detailed in our <u>governance</u> <u>materials</u>. We provide updates relating to climate action in our annual <u>Health for Humanity Report</u>. Johnson & Johnson's Policies and Positions on these and other issues are available in full here.

Last updated: July 2025

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